## myRUN101: Enrollment Services Resources

#### **Rutgers University–Newark**

2<sup>nd</sup> Degree BS-Nursing program – class of 2025





In Newark, of Newark

#### myRUN One Stop

Website: <a href="http://myrun.newark.rutgers.edu">http://myrun.newark.rutgers.edu</a> Web Form: <a href="https://go.rutgers.edu/myrunsupport">https://go.rutgers.edu/myrunsupport</a>

- Aims to offer cross-functional services in the areas of financial aid, the registrar and student accounting, billing, cashiering and RU ID services
- Strive to provide our campus community with efficient service through prompt and reliable information
- To ensure we meet the needs of our students, we have created a contact center and a website to help you navigate through available resources

#### myRUN Contact Center

- ✓ 24 student workers (Federal Work Study)
- Students trained to answer questions and uphold customer service satisfaction
- ✓ Supervised by professional staff
- ✓ Call 973-353-1766 ext. 1
- ✓ Text 973-556-7779
- √ Web Form <a href="https://go.rutgers.edu/myrunsupport">https://go.rutgers.edu/myrunsupport</a>
- ✓ Webchat via myrun.newark.rutgers.edu between 8:30am 4:30pm from Monday Friday

#### myRUN Website

- ✓ myrun.newark.rutgers.edu
- ✓ Easy to access, mobile friendly
- ✓ Provides access to relevant information in one location
- ✓ Constantly updated by professional staff
- ✓ All language is approved by our student workers before publication
- ✓ Chat feature now available

#### Office of Financial Aid

Website: https://scarlethub.rutgers.edu/financial-services/ Web Form: https://go.rutgers.edu/myrunsupport/



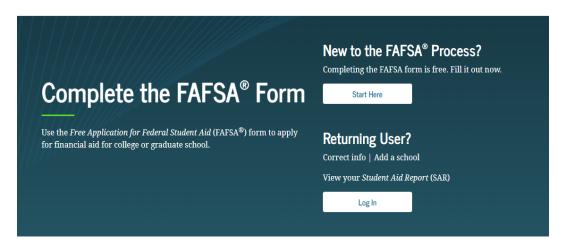


## **✓ LIST:** Funding your education

- 1. Complete the Free Application for Federal Student Aid FAFSA
  - 2023-24 for Spring 2024 & Summer 2024 (**Deadline NOW**)
  - 2024-25 for Fall 2024 & Spring 2025 (Available NOW)
- **Review** pending documentation additional forms may be required
- **Review** Financial Aid award
- **Complete** any changes via the Financial Aid portal
- **Student Loans** Complete Loan Entrance Counseling and Master Promissory Note
- **Review** enrollment requirements to maintain your financial aid awards
- **Review** and understand Satisfactory Academic Progress
- **Review** alternative aid options
- Check your term bill



# **RU Applying for Financial Aid?**



#### **COMPLETE the Free Application for Federal Student Aid (FAFSA)**

Website <a href="https://studentaid.gov/h/apply-for-aid/fafsa">https://studentaid.gov/h/apply-for-aid/fafsa</a>

Rutgers School Code 002629

- FAFSA 2023-2024 will fund the Spring 2024 & Summer 2024 semesters
  - Uses 2021 tax return data
- FAFSA 2024-2025 will fund Fall 2024 & Spring 2025
  - Uses 2022 tax return and income data

### What should the FAFSA look like

You will need to file 2 FAFSAs to fund the entire length of your program.

- 1. 2023-24 for Spring 2024 & Summer 2024 (Deadline NOW)
- 2. 2024-25 for Fall 2024 & Spring 2025 (Available NOW)

Type of Degree / Certificate:	2ND BACHELOR'S DEGREE
Student's Grade Level in College in 2023-2024:	5TH YR./OTHER UNDERGRADUATE
First Bachelor's Degree Before 2023-2024 School Year?	YES
Working on Master's or Doctorate in 2023-2024?	NO

Working on a 2<sup>nd</sup> bachelor's degree Earned your 1<sup>st</sup> degree

For both FAFSAs, you will indicate that you are a 5<sup>th</sup> year undergraduate

### What kind of aid will be offered?

- 2<sup>nd</sup> Degree students do not qualify for grants [federal, state, or institutional]
- You will be offered Federal Direct Subsidized and Unsubsidized loans\*
  - \* Your ability to borrow the full amount can be impacted by any other loans you have already borrowed in this academic year, and in aggregate during your 1st degree.

All federal loans require at least half-time enrollment [6.0cr or more]

Year	Dependent Student	Independent Student
5 <sup>th</sup> Year Undergraduate	\$7,500 - \$3750 / semester	\$12,500 - \$6250 / semester
Aggregate total as an undergraduate	\$31,000 [of which, \$23,000 can be subsidized]	\$57,500 [of which, \$23,000 can be subsidized]

You will not have enough federal loans offered to fully cover your term bill.

### **Financial Aid Portal**

Once your financial aid is offered, you will receive an email with a link to your Offer Letter

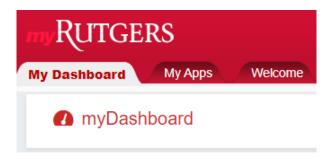








3 OPEN DASHBOARD







Find the "My Financial Aid" tab.

Click "Award Detail and Information" to be taken to the portal.

# **RU Pending Any Documents?**

Verification is the process the school uses to confirm the data reported on the FAFSA. Students can be selected for verification if we spot an error, or you can be randomly selected. The school will request additional documentation to support the data.

To find out if you still need to submit a document, visit the financial aid widget on the dashboard at <a href="my.rutgers.edu">my.rutgers.edu</a>

Student will be presented with a list of outstanding documents and/or forms

• Click red "Submit" button to provide requested information

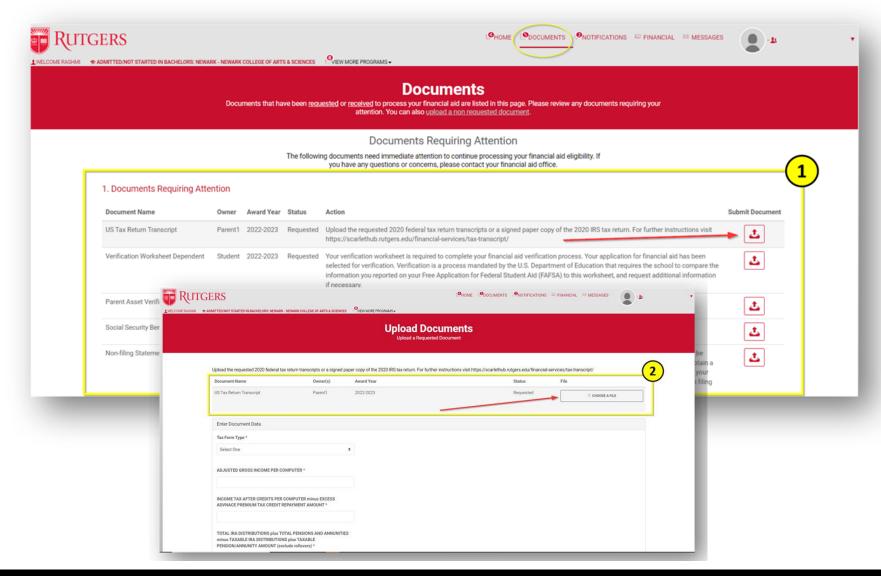


- The <u>latest version of Adobe Acrobat Reader</u> is necessary to complete each form
- Forms MUST be submitted online
- ONLY submit documents that are requested
- Upon review of initial verification documents, additional documentation may be requested
- Your aid will be finalized after all documents are submitted and reviewed

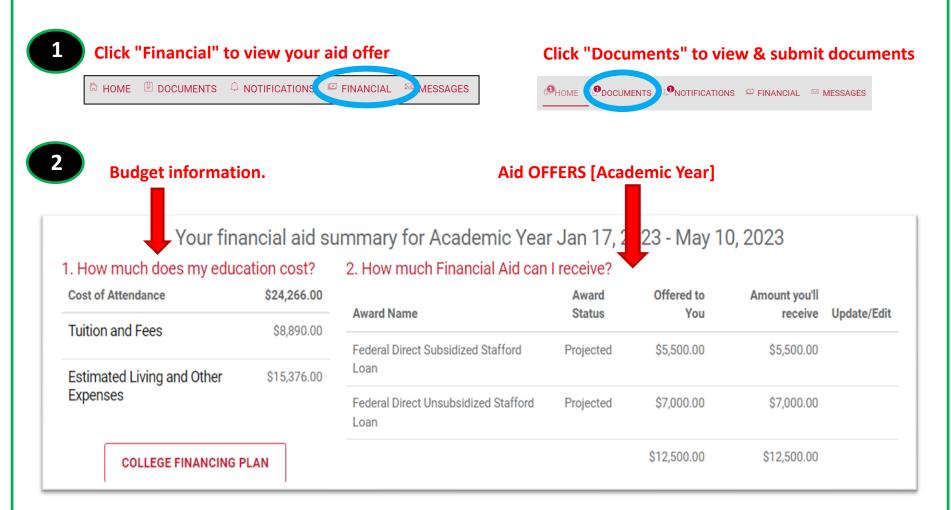
#### **Video and Visual Tutorials are Available:**

https://scarlethub.rutgers.edu/financial-services/tools-resources/financial-aid-student-portal-library/

# **Submitting Documents**



### **RU Awarded?**



Budget info tells you the maximum aid you can get. Actual charges and costs differ from student to student. This is provided to you so you can make smart loan decisions.

### **RU Awarded?**

1

2

3. When am I scheduled to receive my financial aid?  Future Disbursement		
Award Name	Scheduled Disbursement Date	Amount
► CITIZENS Student Loan	Jan 16, 2024	\$19,010.00
► Federal Direct Subsidized Stafford Loan	May 31, 2024	\$2,750.00
► Federal Direct Unsubsidized Stafford Loan	May 31, 2024	\$3,500.00

Received Disbursements			
Award Name	Disbursement Date	Amount	
► Federal Direct Subsidized Stafford Loan	Feb 12, 2024	\$2,750.00	
► Federal Direct Unsubsidized Stafford Loan	Feb 12, 2024	\$3,500.00	

You will not have enough federal loans offered to fully cover your term bill.

## **RU Student Loans – Accept/Reduce/Decline**

1

ADJUST MY FUNDING

Award Name	Award Eligibility	Accepted Amount	Acceptance Status	Acceptance Check
Federal PELL Grant	\$6,895.00	N/A	No Acceptance Required	
NJ Tuition Aid Grant	\$10,344.00	N/A	No Acceptance Required	
EOF Academic Year Undergraduate Article III Newark	\$1,700.00	N/A	No Acceptance Required	$\oslash$
Federal Direct Subsidized Stafford Loan	\$5,500.00	\$0.00	Fund Not Accepted	Δ
Federal Direct Unsubsidized Stafford Loan	\$2,000.00	\$0.00	Fund Not Accepted	Δ
START LOAN ACCEPTANCE				

2

Note: Grants and scholarships do not require acceptance. Loan decisions *must* be made. Accept/reduce/cancel

## **RU Student Loans – Accept/Reduce/Decline**

I would like to Accept 3

- \$0.00, the amount to fully cover my remaining Tuition and Fees
- Another amount Help me calculate my living expenses
- I would like to decline my funds that require acceptance

Review the amounts of each loan and decide which option works best for you

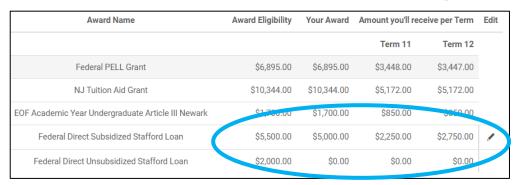
- > The 2nd option will allow you to adjust the amount of the loan you receive. Enter the amount you'd prefer, up to the full amount of the loan, and then click "Continue."
- > The 3rd option will allow you to decline your loan. Then click "Continue."



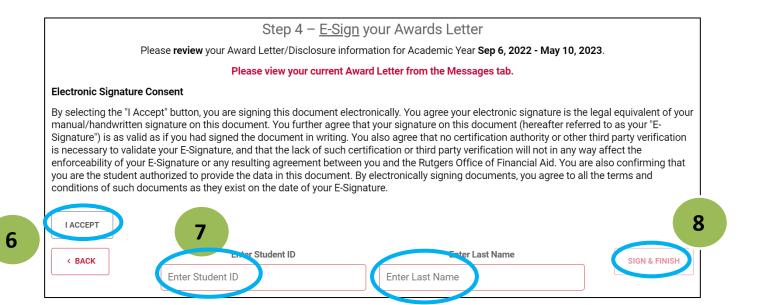
 Confirm the loan/award amounts in your package. Use the pencil icon to adjust funding further, such as how much you want disbursed per term. The totals should add up to the award amount you've selected.

You will not have enough federal student loans to cover your full-time term bill.

## **RU Student Loans – Accept/Reduce/Decline**



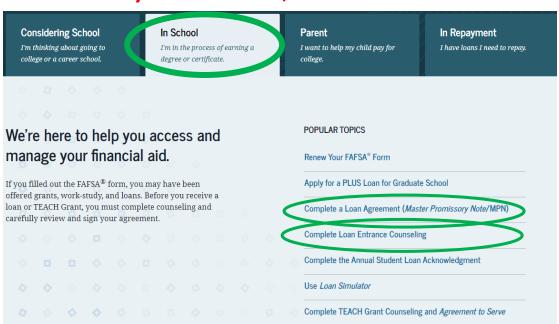
Review the amounts of each loan a final time, and click "Continue"



"Accept" your changes, enter NetID & Last Name, and "Sign & Finish"

# **Student Loan Requirements**

- Students and their families may find they need to take loans as a supplemental way
  to finance their education. No separate application OR credit check from a bank or
  other lender is needed to receive Direct Stafford Loans.
- Students must complete Federal Direct Loan Entrance Counseling and a Master Promissory Note. 2 items, same website.



- 1. Go to www.studentaid.gov
- 2. Login with your FSA ID
- 3. Select complete Loan Entrance Counseling
- 4. Select complete Master
  Promissory Note and then
  Subsidized and Unsubsidized
- Completion timeframe is about 45 minutes

You will see a Rutgers - New Brunswick address. This is ok.

# **Subsidized vs Unsubsidized Loans**

#### **Federal Direct Subsidized Loan**

- Interest WILL NOT accrue while the student is in school and during the 6 month grace period
- 5.50%

- Payments are not required until after 6 month grace period
- Loan fee charged by Department of Education is 1.057%. Subject to change.
- Interest rate for loans disbursed on or after 07/01/2023 is fixed at 5.50%.

#### Federal Direct Unsubsidized Loan (Undergraduate)

- Principle is deferred while enrolled
- Interest WILL accrue while the student is in school.
- Payments are not required until after 6 month grace period
- Loan fee charged by Department of Education is 1.057%. Subject to change.
- Interest rate is for loans disbursed after 07/01/2023 is fixed at 5.50%

5.50%

You will not have enough federal student loans to cover your full-time term bill.

## **My costs** — federal student loans will not cover your bill in full.

For any remaining balance, you can consider

- **Tuition payment plan** [https://finance.rutgers.edu/student-abc/payments/rutgerstuition-payment-plans] in which you make monthly payments to the University. There is an enrollment fee, but no interest is charged on the open balance.
- **Private education loans** to supplement the federal loan offers. Please visit https://scarlethub.rutgers.edu/financial-services/types-of-aid/loans/private-loans/ to start researching.
- 3. If you are a dependent, a parent can apply for a **Parent PLUS** loan www.studentaid.gov Independent undergraduates do not have this option.

	Total Charges:	\$12,043.26
Example:	Student Insurance Premium	\$1,595.00
Ē	Tuition & Fees:	\$10,448.26
<u>e</u>	TUITION	\$8,003.00
S	SCHOOL FEE	\$129.00
Spr′24	COURSE/OTHER FEES	\$1,012.75
7,	STUDENT FEE	\$1,094.00
<b>-</b>	PIRG	\$13.01
	TECHNOLOGY FEE	\$196.50
	Charges	

Figure out your budget [term bill balance after the federal loans, as well as your other expenses]. At best, you will be offered \$3750 or \$6250 per semester in loans.

Private loans: Apply for a 01/16/2024 - 08/16/2024 loan period, and we'll ask for 2 disbursements. January & June.

Student Accounting and Payment Center



Term billing and account management

Payment Center

Payment processing

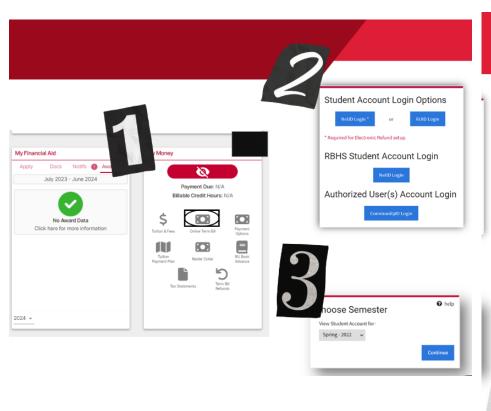
**RU ID Service Center** 

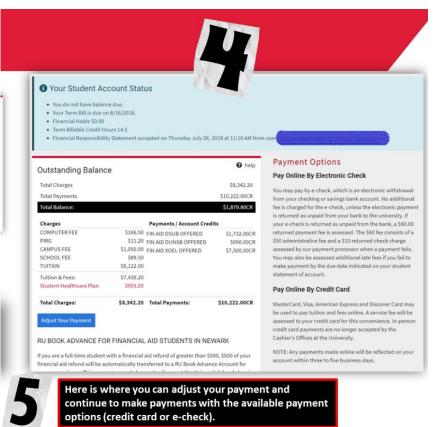
Issue new or replacement cards



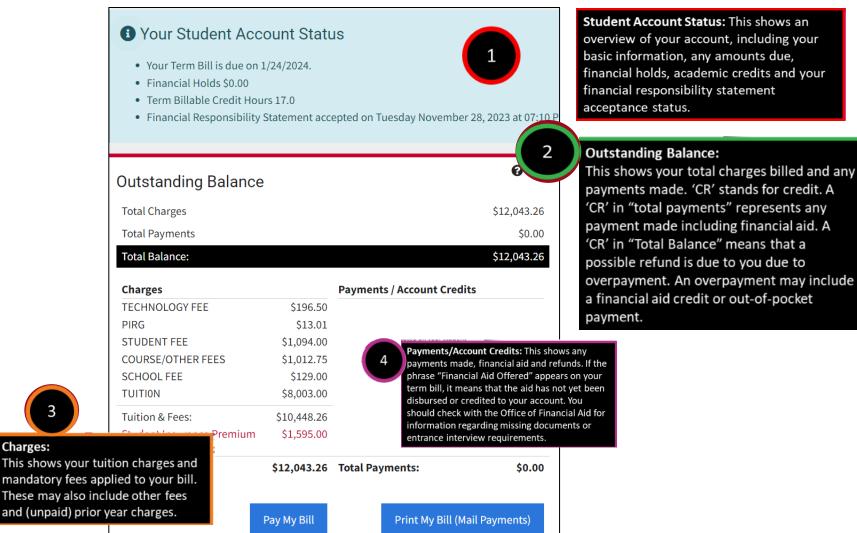


# **Accessing Term Bill**





# Reading the Term Bill



Charges:

# **Payment Options**

#### Online Only - <a href="https://finservices.rutgers.edu/otb/">https://finservices.rutgers.edu/otb/</a>

- Credit Cards
  - A non-refundable 2.8% service fee of the TOTAL amount paid is assessed by the credit card company
  - Visa, Mastercard, American Express, and Discover cards are accepted for online payments.
- Electronic Checks (Recommended)
  - E-Check transactions are electronic withdrawals from either your checking or savings bank account

#### In Person

- Cash & Money Orders
  - For hours of operation please visit: https://myrun.newark.rutgers.edu/onestop

#### **Other Payment Options**

- Paper Checks
  - Personal checks are accepted through mail only
  - Must indicate the student's name, telephone number, and RUID number on the front of the check.
- •International Payments
  - For information on international payments, please visit: <a href="https://finance.rutgers.edu/student-abc/payments">https://finance.rutgers.edu/student-abc/payments</a>

### **Student Health Insurance**

- •Rutgers University requires ALL STUDENTS ENROLLED FULL TIME and all F & J Rutgers Visa sponsored students to waive or enroll in the Student Health Insurance Plan each semester.
  - •The Health Insurance premium is automatically added to the term bill every semester.

    •Students **MUST** waive or enroll online **EACH SEMESTER** at

    <u>www.universityhealthplans.com</u>

Waiving: If a student has comprehensive health insurance, they may complete the waiver form each semester before the deadline to get the premium removed from their bill. Enrolling: Paying the premium on the term bill does not mean you are enrolled. A student must complete the enrollment form each semester before the deadline to finalize the process.

**Enrolling**: Paying the premium on the term bill does not mean you are enrolled. A student must complete the enrollment form each semester before the deadline to finalize the process.

For information on coverage, please visit: <a href="https://riskmanagement.rutgers.edu/student-health-insurance">https://riskmanagement.rutgers.edu/student-health-insurance</a>

## Refunds

Students who are receiving financial aid will have their aid applied to their term bill.

If the financial aid award exceeds the balance due, students may receive a refund check to be sent via DIRECT DEPOSIT or PAPER CHECK by mail.

**Direct Deposit** 



Rutgers University recommends students use direct deposit to be able to receive refunds directly into the checking or savings bank account provided.

Students can set up direct deposit for their refunds online.
Instructions can be found at: <a href="https://finance.rutgers.edu/student-abc/refunds/setting-direct-depost">https://finance.rutgers.edu/student-abc/refunds/setting-direct-depost</a>

### **RU ID Card Services**

The RU ID card is the official photo identification card issued to faculty, staff, students, and guests on all Rutgers University campuses.

RU ID cards will be issued BY MAIL upon request for all eligible students.

Students can come in person to Blumenthal Hall and pick up their ID.

To confirm or update your mailing address, students can log in at <a href="https://personalinfo.rutgers.edu/">https://personalinfo.rutgers.edu/</a>

