

Dear student Name:

Greetings and welcome to the Rutgers University-Newark School of Nursing community. We are pleased that you have accepted your offer of admissions and want to make certain that we provide you with the best counsel for success.

This letter outlines important information that will help you plan and prepare for your Accelerated BSN academic and educational finances.

APPLYING FOR FINANCIAL AID

Students who require financial aid resources to meet their education expenses and term bill charges must complete the Free Application for Federal Student Financial Aid (FAFSA). Students will need to complete two separate FAFSAs to be considered for financial aid for the duration of the program.

FAFSA Website: www.FAFSA.ed.gov

FAFSA Instructional Resources: <https://studentaid.ed.gov/sa/fafsa/filling-out>

- Rutgers' Federal School code— 002629
- 2020-2021 FAFSA— summer and fall 2021
- 2021-2022 FAFSA—spring and summer 2022

FINANCIAL AID AWARD LETTER AND REVIEW

- **View your Award Letter** <https://finservices.rutgers.edu/faaward/letter/awardLogin.htm>
- **Award Letter Instructional Resource:**
<https://scarlethub.rutgers.edu/financial-services/understanding-your-offer-letter/>
- **Understanding your Federal Loans and Options**
<https://scarlethub.rutgers.edu/financial-services/types-of-aid/loans/federal-direct-and-plus-loans/>

Once you have submitted your FAFSA, the Office of Financial Aid will review it and make a determine of your financial aid eligibility.

As a second-degree seeking student you will only qualify for Federal Direct Student Loans.

All awarded students will receive an email advising them that their financial aid award letter is available for review via the [Online Student Portal](#).

If you have not received this communication, first check for your award via the Online Student Portal. If no award letter is available to review, contact your financial aid representative for assistance, please contact us for information.

ACCESSING YOUR AWARD LETTER

Students will need their **NETID** or Rutgers University ID (RUID), Date of Birth, and the last four numbers of their social security number.

Eligible financial aid recipients will be offered one or a combination of the Federal Direct Loans listed below. Unless you notify the Office of Financial Aid, Federal Direct Loan funds **automatically** credit to the student account term bill when all required documents have been processed. Students may elect to reduce or cancel their loans by contacting your Financial Aid representative, see contact us for details.

- **SUBSIDIZED LOAN**— available to only undergraduate students and are based on financial need. The government covers the interest payments while you are enrolled in school at least half-time, during the six-month grace period and during periods of **deferment**.
- **UNSUBSIDIZED LOAN**— are available to undergraduate, graduate and professional students and are not based on financial need. Interest on unsubsidized loans is added to your loan balance while you are in school, during the six-month grace period and during periods of deferment.

MISSING INFORMATION AND DOCUMENTATION REQUEST

Additional documentation may be requested to verify the student's information and finalize the offer financial aid awards. The **latest version of Adobe Acrobat Reader** may be necessary to access and complete certain financial aid forms.

Students offered a Federal Direct Loan you will need to complete the Federal Direct **Master Promissory Note** and **Loan Entrance Counseling** session. These loan requirements must be completed before a loan disbursement can be applied to student's term bill charges.

- **Website:** www.studentaid.gov
- **FSA ID Website:** <https://fsaid.ed.gov/npas/index.htm>
- To complete these requirements you will need your Federal Student Aid (FSA) ID. If you have forgotten it, you may access this information online using the FSA website link above.
- **FEDERAL DIRECT MASTER PROMISSORY NOTE (MPN)**— A legal document in which a student promises to repay their loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and conditions of the loan(s).
- **FEDERAL DIRECT LOAN ENTRANCE COUNSELING**— Required before a student can receive their Direct Student Loans. Counseling outlines your rights and responsibilities as a student loan borrower.

VIEWING AND CONFIRMING YOUR TERM BILL

Students enrolled in summer courses will need to confirm their attendance and make appropriate payment arrangements for their term bill charges on or before the due date specified on their term bill. Students who neglect to complete the confirmation of attendance may be deregistered from enrollment and late fees assessed to their semester charges.

CONFIRMING ATTENDANCE

Due to the timing of your billing cycle your summer term bill may not reflect your offered financial aid as a "payment/account credit". To make certain that your financial aid awards are accounted for when calculating your balance due to the University, please follow these steps:

- Print a copy of your Award Letter <https://finservices.rutgers.edu/faaward/letter/awardLogin.htm>
 - Make sure your summer awards are listed
 - To the right of the screen under "view options" select awards only and term breakdown. This options displays your summer awards.
- Print a copy of your term bill online at <https://finservices.rutgers.edu/otb/>
 - Remember to sign your term bill
 - On your term bill deducted the amount of your offered financial aid awards from your balance due
- Sign the term bill, and mail it to the Business Office with **your payment**.
- If you have a balance after financial aid and need option to cover your bill and educational expenses, see additional options below.

Business Office Contact Information

Office Mailing Address

Cashiers Office
Blumenthal Hall
249 University Avenue - 3rd Floor
Newark, NJ 07102

Primary Contact: Ms. Debra Amodeo – Assistant Manager
(973) 353-5956/ dcuomo@newark.rutgers.edu

Main Office Numbers

Phone: (973) 353-5423

Fax: (973) 353-1498

[Staff Directory](#)

ADDITIONAL OPTIONS TO COVER YOUR TERM BILL CHARGES

- **Rutgers Installment Plan**
 - ✓ **Website:** <https://studentabc.rutgers.edu/rutgers-tuition-payment-plans>
 - ✓ The Rutgers University Tuition Payment Plan (RUTPP) allows you to pay your term bill charges in convenient monthly payments.
 - ✓ There is a \$50 enrollment fee for the semester plan. This fee is nonrefundable and due at the time of enrollment.

- **Federal Direct Parent PLUS Loan**
 - ✓ **Website:** www.studentloans.gov
 - ✓ Two separate PLUS Loan applications are required for the enrollment periods below:
 - Summer-Fall 2021 Loan Period: 05/24/2021 to 12/23/2021
 - Spring-Summer 2022 Loan Period: 01/18/2022 to 08/12/2022
 - ✓ Federal Loans that graduate or professional degree students and parents of dependent undergraduate students can use to help pay for education expenses. **Direct PLUS loans** have a fixed interest rate and are not subsidized, which means that interest accrues while the student is enrolled in school. Applicants must be creditworthy and credit check is required.

- **Private Educational Loan**
 - ✓ **Website:** <https://scarlethub.rutgers.edu/financial-services/types-of-aid/loans/private-loans/>
 - ✓ A non-federal educational loan, through a private lending institution, typically issued in the student's name. Each lender has different eligibility requirements (e.g., degree status, enrollment status, and U.S. citizenship status), loan rates, repayment terms, and conditions. Some lenders may also require payment of interest while students are in school

HAVE ADDITIONAL QUESTIONS CONTACT US

Newark- Office of Financial Aid

Blumenthal Hall

249 University Avenue

Newark, NJ 07102-1896

Phone: 973-353-5151

Fax: 973-353-5057

Primary Contacts:

- Financial Aid Counselor: Urvi Khandhar urvi.khandhar@ofa.rutgers.edu
- Assistant Manager: Maria Cecilia Correia maria.correia@ofa.rutgers.edu
- Assistant Manager: Nicholas Ramjattan nicholas.ramjattan@ofa.rutgers.edu

Regular Office Hours:

Mon., Tues., Thur., & Fri.:

8:30 AM - 4:30 PM

Cashier's Windows: 8:30 AM - 3:30 PM

Extended Evening Hours:

Wednesdays, 10:00 AM - 6:00 PM

(including Cashier's Windows)

Only during fall and spring semesters