

RUTGERS
UNIVERSITY | NEWARK

**RUTGERS BIOMEDICAL HEALTH SCIENCES
SCHOOL OF NURSING**

FALL 2016

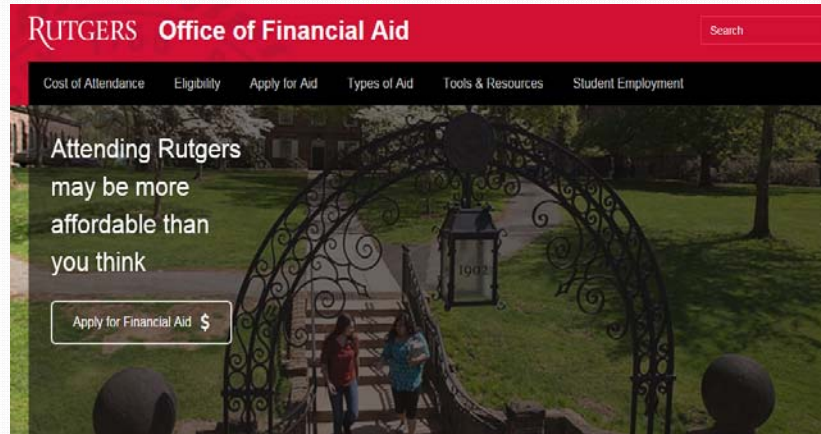
RUTGERS

Office of Financial Aid

The Financial Aid Office is dedicated to:

- Providing students with sufficient resources to satisfy their financial need, in conjunction with legislative and regulatory requirements
- Providing the best funding sources while utilizing the most advanced technology
- Educating its students so they have tools to conduct financial matters during their tenure at RBHS as well as after leaving RBHS
- Providing service that is professional, efficient and courteous

Student Financial Aid Homepage Applying for Financial Aid



<https://financialaid.rutgers.edu/>

2016-2017 Financial Aid

Students seeking Financial Aid for the 2016-2017 Academic Year (AY) must complete the following:

1. 2016-2017 Free Application for Federal Student Aid (FAFSA).
2. 2016-2017 RBHS Application
3. Online Entrance Counseling
4. Online Direct Loan Master Promissory Note (MPN)
 - Entrance Counseling & Direct Loan MPN to completed at: www.studentloans.gov

FAFSA

- Federal School Code: 002629
- Parent Information ***is not*** required for Independent Students
- Parental Information ***is*** required for Dependent Students
- Priority Deadline: May 1st

Fafsa.Ed.Gov

Dependent *or* Independent

- 24 years of age or older by December 31 of the award year
- Be an orphan (both parents deceased), ward of the court, in foster care or was a ward of the court when 13 years or older
- Be a veteran of the Armed Forces of the United States or serving on active duty for other than training purposes
- Be a graduate or professional student
- Be a married individual
- Have legal dependents other than a spouse
- Be an emancipated minor or in legal guardianship
- Be a homeless youth
- Be a student for whom a financial aid administrator makes a documented determination of independence by reason of other unusual circumstances.

IRS Data Retrieval Tool

We strongly encourage you to use the IRS Data Retrieval Tool to verify your income and wage information.

Benefits of the tool:

- The tool provides FAFSA applicants with the ability to **transfer** income information from the IRS to FAFSA.
- Complete the FAFSA more easily and accurately!
- Increased accuracy in awarding financial aid funds.
- Applicants selected for verification can use the tool to update their income information.

RBHS Application

The screenshot shows the Rutgers RBHS Student Financial Aid Application page. At the top, it says 'RUTGERS Student Financial Aid Application Rutgers Biomedical Health Sciences (RBHS)'. Below this is a red box with white text: 'Please note that the online RBHS Financial Aid Application will be unavailable between the hours of 10:45 PM to 11:59 PM (Eastern Time) on all Saturday, Sunday, and Wednesday nights, due to weekly scheduled system maintenance. We apologize for any inconvenience.' Below the red box is a grey box with the text 'Please indicate if you are a continuing or incoming student.' followed by an information icon. There are two blue buttons: 'Continuing student' and 'Incoming student'. Below these buttons is the text '(already matriculated at RBHS) (not previously matriculated at RBHS)'. At the bottom of the grey box is a blue button labeled 'Continue Application Process'. At the very bottom of the page is a red bar with the text 'Home | RBHS Home | Top'.

- RBHS Application will update into the system within 2-3 business days after the Financial Aid Office receives your FAFSA.

Entrance Interview & Direct Loan MPN

The screenshot shows the Federal Student Aid website. At the top, it features the 'Federal Student Aid' logo with the text 'AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION' and 'PROUD SPONSOR OF THE AMERICAN MIND™'. To the right is the 'StudentLoans.gov' logo with 'English | Español' below it. A navigation bar includes links for 'My Account', 'Getting Loans', 'Tools and Resources', 'Managing Repayment', 'FAQs', and 'Contact Us'. The main content area has a large image of graduates and a 'Log In' button. Below this are four categories: 'Undergraduate Students', 'Graduate/Professional Students', 'Parent Borrowers', and 'Repayment and Consolidation'. The 'Student Loan Process' section includes a link to 'Complete the Free Application for Federal Student Aid (FAFSA®) at www.FAFSA.gov'. The 'What Can I Do When I Log In?' section lists tasks like 'Complete Entrance Counseling', 'Complete Direct Subsidized/Unsubsidized Loan Master Promissory Note (MPN)', and 'Complete Financial Awareness Counseling'. The 'Watch to Learn More!' section features a 'MYTH #5' graphic and links to 'Myths About Financial Aid' and 'Overview Of The Financial Aid Process'.

Financial Aid Tracking Requirements

To view missing documents:

Check all tracking requirements at my.rutgers.edu. Under the **Financial Aid** tab, review your missing documents by selecting the appropriate academic year from the **RBHS Financial Aid Tracking** channel.

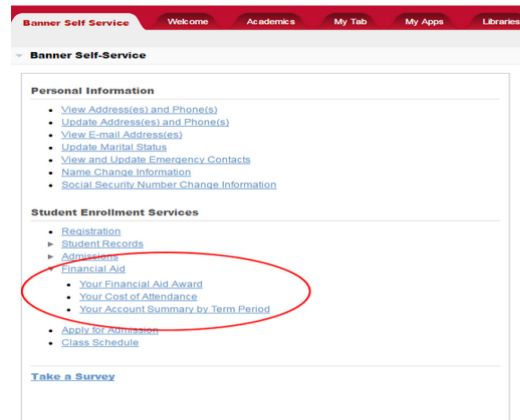
The screenshot shows the 'RBHS Financial Aid Tracking' page on my.rutgers.edu. The page has a red header with the Rutgers logo and navigation tabs for 'Home', 'Academics', 'My Tab', 'My Apps', 'Libraries', 'Financials', 'Education', 'Institutions', 'Technology', 'Student Rights', 'New Tab', and 'Financial Aid'. The main content area is titled 'RBHS Financial Aid Tracking' and includes a dropdown menu for 'Choose Academic Year' with options for 2011-2012, 2012-2013, 2013-2014, 2014-2015, and 2015-2016. A red circle highlights this dropdown menu. Below the dropdown is a table with columns for 'Academic Year' and 'Requirements'. The page also contains sections for 'Webinar Overview', 'Calendar', and 'Related Links'.

My.Rutgers.Edu

Financial Aid Award, COA, Account

To view your award status:

Log in to my.rutgers.edu using your NetID. Under the **Banner Self Service** tab, review your financial aid award, cost of attendance, or account summary by expanding the **Financial Aid** section under **Student Enrollment Services**.



My.Rutgers.Edu

Available Resources

- Federal Direct Subsidized Loan
 - Federal Direct Unsubsidized Loan
 - Disadvantaged Student Fund*
 - Federal and Community Work-Study
 - Scholarship-visit the RBHS Financial Aid website and RBHS SN website for additional information
 - Alternative Educational Loans
- *Need based Federal/State Financial Aid. Eligibility is determined by the results of the FAFSA. Funding is limited and is awarded to those students who demonstrate eligibility and have complied with all requirements first.

Federal Direct Loans

Subsidized Loan

- \$5,500 Annually for Independent or Dependent
- Interest ***does not*** accrue while in school
- Fixed Interest Rate 3.76%

Unsubsidized Loan

- \$7,000 annually for Independent Status
- \$2,000 annually for Dependent Status
- Interest ***does*** accrue while in school
- Fixed Interest Rate 3.76%

Federal Direct Loans Aggregate Limits

- Independent Undergraduate
 - \$57,500- Not to exceed \$23,000 in subsidized loans
- Dependent Undergraduate
 - \$31,500- Not to exceed \$23,000 in subsidized loans

Direct Parent Plus Loan

(Dependent Students Only)

- Credit check required
- Maximum award per year is the cost of attendance minus all other sources of financial aid.
- Fixed Interest Rate
- Interest on the loan accrues while borrower is in school.
- Borrower must complete a Direct Parent Plus Loan Master Promissory Note (MPN).

Federal Work Study Program

- Must demonstrate financial need as defined by the federal government.
- Students are paid biweekly.
- Employment is up to 20 hours per week
- ***FWS/Community Service Hourly Rates:***

Federal Work Study (FWS)	\$14.00
FWS/Community Service	\$15.00
FWS/Community Service: Tutoring/Mentoring	\$20.00

Private/Alternative Loans

Alternative Educational Loans are designed to bridge the gap between available funds and school costs. These loans should be used to supplement federal loan programs.

- Alternative loans are credit based loans.
- A co-signer may be required.
- Maximum award per year is the cost of attendance minus all other sources of financial aid.
- Fixed Interest & Variable Interest Rates
- ***You must include the full school code for a private loan: [002629-23](#)***

MAINTAINING GOOD CREDIT

Credit reports should be checked at least once a year. To Order Your Free Annual Credit Report:

- Visit annualcreditreport.com
- Call toll-free: 1-877-322-8228
- Mail your completed [Annual Credit Report Request Form](#) to:
Annual Credit Report Request Service
P.O. Box 105281
Atlanta, GA 30348-5281

SCHOLARSHIPS

- School of Nursing Website
 - <http://nursing.rutgers.edu/scholarships/index.html>
- Scholarships are available from community, religious, business and national organizations.
- Browse the Internet and/or library to research possible resources.
- Avoid scholarships scams.
- Scholarships may be designated to specific groups of students, based on gender, ethnicity, religious affiliation, residence, or educational program.

Cost of Attendance (COA)

- The COA **DOES NOT** imply the actual cost of attending RBHS or the availability of financial assistance.
- It is intended to reflect a student's reasonable cost of attendance. **Applicants are strongly encouraged to live below the budget as much as possible.**
- Financial Aid is not intended to replace employment income. It is intended to assist students with expenses during periods of **eligible enrollment**
- Financial aid can be awarded up to the total COA through loans and/or scholarships
- There are certain expenses that cannot be included in the COA as determined by Federal regulations. Specific examples include:
 - Personal Debt – credit cards, personal loans, purchase of an automobile, etc.

COST OF ATTENDANCE**Second Degree BS in Nursing**

Books & Supplies	\$2,602
Fees	\$3,411
Personal	\$4,411
Room & Board (Maintaining own residence)	\$15,246
Room & Board (Living w/Parents)	\$3,894
Transportation	\$4,653
Tuition (In-State)	\$20,736 (\$432/credit)
Tuition (Out-of-State)	\$36,144 (\$753/credit)
<u>Total (In-State)/(Living at home)</u>	<u>\$ 51,059 / \$ 39,707</u>
<u>Total (Out-of-State)</u>	<u>\$ 66,467</u>

Figures are based upon an 11-month budget

Fall/Spring/Summer=16cr (48cr total)

**Health Insurance may be waived: www.universityhealthplans.com*

For Your Information: Disbursements

The disbursement of loan proceeds will take place when the following occurs:

- All requested materials have been returned and reviewed by the Financial Aid Office
 - ✓ Completed FAFSA
 - ✓ Completed RBHS Application
 - ✓ Completed Online Entrance Interview
 - ✓ Completed Direct Loan MPN
 - ✓ Disbursement date arrives
 - Three Disbursements
 - Fall/Spring/Summer

For Your Information: Billing

Billing information is available online via the web portal

MY.RUTGERS.EDU

- Log in
- Click on the Banner Self-Service tab
- Under Student Enrollment Services, select Student Records
- Select Account Summary By Term

Direct Deposit Sign up

- All students interested in receiving their refund checks via direct deposit should complete the following directions:
- Log on the their my.rutgers.edu web account
- Click on the Banner Self-Service tab
- Under Student Enrollment Services
- Select Student Records
- Select Direct Deposit Information/Update
- Allow a minimum of 3 – 5 business days for funds to post to your account and refund checks to be processed.

It is Strongly encouraged that the Rutgers Students sign up for Direct Deposit

General Office Information

Hours:

Monday	8:30 am to 5:00 pm
Tuesday	8:30 am to 5:00 pm
Wednesday	8:30 am to 5:00 pm
Thursday	8:30 am to 5:00 pm
Friday	8:30 am to 5:00 pm

Phone: (973) 972-4376**Fax:** (973) 235-7436**Email:** nwkfinaid@ca.rutgers.edu

Student Financial Aid Website

- Financial Aid Application
- My.Rutgers.Edu
- Electronic Loan Promissory Notes
- Financial Aid Publications
- Entrance/Exit Programs
- Resource Links
- Loan Portfolio Management

How we Communicate...

- Email (Preferred)
- Web portal - Personal Announcement
- Local Telephone
- University e-mail
- Student Mail Box
- US Postal Service

Thank You...

Any questions, comments, or concerns?